

CITY OF GLOBE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

| FUND | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013* | ACTUAL EXPENDITURES/ EXPENSES 2013** | FUND BALANCE/ NET ASSETS*** July 1, 2013** | DIRECT PROPERTY TAX REVENUES 2014 | ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014 | OTHER FINANCING 2014 SOURCES | <USES> | INTERFUND TRANSFERS 2014 IN | <OUT> | TOTAL FINANCIAL RESOURCES AVAILABLE 2014 | BUDGETED EXPENDITURES/ EXPENSES 2009 |
|---|---|---|--|--|--|------------------------------------|--------|-----------------------------------|------------|--|---|
| 1. General Fund | \$ 12,200,810 | \$ 6,815,574 | \$ 3,230,475 | Primary: \$ 500,620 | \$ 7,524,095 | \$ 2,670,000 | \$ | \$ | \$ 926,630 | \$ 12,998,560 | \$ 12,998,560 |
| 2. Special Revenue Funds | 4,431,505 | 1,649,437 | 23,790 | Secondary: | 3,432,165 | | | 926,630 | | 4,382,585 | 4,382,585 |
| 3. Debt Service Funds Available | | | | | | | | | | | |
| 4. Less: Designation for Future Debt Retirement | | | | | | | | | | | |
| 5. Total Debt Service Funds | | | | | | | | | | | |
| 6. Capital Projects Funds | | | | | | | | | | | |
| 7. Permanent Funds | 61,985 | 6,720 | 54,355 | | 1,350 | | | | | 55,705 | 55,705 |
| 8. Enterprise Funds Available | 7,702,700 | 2,165,648 | 3,902,315 | | 3,202,185 | 118,650 | | | | 7,223,150 | 7,223,150 |
| 9. Less: Designation for Future Debt Retirement | | | | | | | | | | | |
| 10. Total Enterprise Funds | 7,702,700 | 2,165,648 | 3,902,315 | | 3,202,185 | 118,650 | | | | 7,223,150 | 7,223,150 |
| 11. Internal Service Funds | | | | | | | | | | | |
| 12. TOTAL ALL FUNDS | \$ 24,397,000 | \$ 10,637,379 | \$ 7,210,935 | \$ 500,620 | \$ 14,159,795 | \$ 2,788,650 | \$ | \$ 926,630 | \$ 926,630 | \$ 24,660,000 | \$ 24,660,000 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

| 2013 | 2014 |
|---------------|---------------|
| \$ 24,397,000 | \$ 24,660,000 |
| | |
| 24,397,000 | 24,660,000 |
| | |
| \$ 24,397,000 | \$ 24,660,000 |
| \$ 24,397,000 | \$ 24,660,000 |

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2008-09 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY OF GLOBE
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2014

| | 2013 | 2014 |
|--|-------------------|-------------------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A). | \$ <u>606,026</u> | \$ <u>625,583</u> |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18). | \$ | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ <u>518,475</u> | \$ <u>500,620</u> |
| B. Secondary property taxes | | |
| C. Total property tax levy amounts | \$ <u>518,475</u> | \$ <u>500,620</u> |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ <u>503,632</u> | \$ <u>435,814</u> |
| (2) Prior years' levies | <u>23,011</u> | <u>27,623</u> |
| (3) Total primary property taxes | \$ <u>526,643</u> | \$ <u>463,437</u> |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ | |
| (2) Prior years' levies | | |
| (3) Total secondary property taxes | \$ | |
| C. Total property taxes collected | \$ | \$ |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | <u>1.3200</u> | <u>1.3200</u> |
| (2) Secondary property tax rate | | |
| (3) Total city/town tax rate | <u>1.3200</u> | <u>1.3200</u> |

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

\$37,925,563

SCHEDULE B

CITY OF GLOBE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2014

| SOURCE OF REVENUES | 2013 | ACTUAL REVENUES 2013* | 2014 |
|--------------------------------|---------------------|-----------------------------|---------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| CITY SALES TAX | \$ 3,500,000 | \$ 3,300,214 | \$ 3,500,000 |
| BED TAX | 100,000 | 99,567 | 120,000 |
| Licenses and permits | | | |
| OCCUPATION & FRANCHISE | 820,000 | 613,354 | 655,000 |
| BUILDING PERMITS | 25,000 | 32,618 | 35,000 |
| Intergovernmental | | | |
| STATE SALES TAX | 629,830 | 604,015 | 650,825 |
| REVENUE SHARING | 769,310 | 769,378 | 840,300 |
| FIRE DEPT CONTRACT REVENUE | 100,000 | 43,494 | 100,000 |
| Charges for services | | | |
| SANITATION | 650,000 | 564,148 | 650,000 |
| RECREATION | 20,000 | 6,903 | 16,500 |
| MUSEUM | 75,000 | 61,386 | 75,000 |
| CEMETERY | 10,000 | 7,500 | 8,000 |
| RENT | 90,000 | 78,792 | 90,000 |
| Fines and forfeits | | | |
| MAGISTRATE | 618,750 | 245,849 | 215,250 |
| Interest on investments | | | |
| INVESTMENT INCOME | 15,000 | 5,874 | 10,000 |
| In-lieu property taxes | | | |
| VEHICLE LICENSE TAX | 431,035 | 361,963 | 424,220 |
| Contributions | | | |
| VOLUNTARY CONTRIBUTIONS | 25,000 | 3,368 | 14,000 |
| Miscellaneous | | | |
| OTHER | 85,000 | 35,069 | 115,000 |
| POLICE DEPT REVENUE | 30,000 | 5,924 | 5,000 |
| Total General Fund | \$ 7,993,925 | \$ 6,839,416 | \$ 7,524,095 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF GLOBE
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2014

| SOURCE OF REVENUES | 2013 | ACTUAL REVENUES 2013* | 2014 |
|---|---------------|--------------------------------------|---------------|
| SPECIAL REVENUE FUNDS | | | |
| Highway User Revenue Fund | | | |
| HIGHWAY USER REVENUE | \$ 621,225 | \$ 702,530 | \$ 699,630 |
| Total Highway User Revenue Fund | \$ 621,225 | \$ 702,530 | \$ 699,630 |
| Local Transportation Assistance Fund | | | |
| | \$ | \$ | \$ |
| Total Local Transportation Assistance Fund | \$ | \$ | \$ |
| LIBRARY | \$ 126,800 | \$ 125,454 | \$ 126,150 |
| GRANTS | 2,500,000 | | 2,500,000 |
| ACTIVE ADULT CENTER | 98,590 | 71,975 | 106,385 |
| | \$ 2,725,390 | \$ 197,429 | \$ 2,732,535 |
| Total Special Revenue Funds | \$ 3,346,615 | \$ 899,959 | \$ 3,432,165 |
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| DEBT SERVICE FUNDS | | | |
| | \$ | \$ | \$ |
| Total Debt Service Funds | \$ | \$ | \$ |
| CAPITAL PROJECTS FUNDS | | | |
| | \$ | \$ | \$ |
| Total Capital Projects Funds | \$ | \$ | \$ |
| PERMANENT FUNDS | | | |
| VOLUNTEER PENSION FUND | \$ 3,300 | \$ 986 | \$ 1,350 |
| Total Permanent Funds | \$ 3,300 | \$ 986 | \$ 1,350 |
| ENTERPRISE FUNDS | | | |
| WATER | \$ 2,659,754 | \$ 1,835,363 | \$ 2,183,700 |
| WASTE WATER | 903,500 | 790,012 | 1,018,485 |
| Total Enterprise Funds | \$ 3,563,254 | \$ 2,625,375 | \$ 3,202,185 |
| INTERNAL SERVICE FUNDS | | | |
| | \$ | \$ | \$ |
| Total Internal Service Funds | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ 14,907,094 | \$ 10,365,736 | \$ 14,159,795 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SCHEDULE C

CITY OF GLOBE
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

| FUND | OTHER FINANCING 2013 | | INTERFUND TRANSFERS 2013 | |
|-------------------------------------|---------------------------------|---------------------|-------------------------------------|--------------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| | | \$ | \$ | 926,630 |
| ACCESS TO CARE FEE | 970,000 | | | |
| BOND PROCEEDS | 1,000,000 | | | |
| PROCEEDS FROM PROPERTY ACQUISITION | 200,000 | | | |
| CAPITAL LEASE PROCEEDS | 500,000 | | | |
| Total General Fund | \$ 2,670,000 | \$ | \$ | 926,630 |
| SPECIAL REVENUE FUNDS | | | | |
| HIGHWAY USERS | \$ | \$ | 733,805 | \$ |
| LIBRARY | | | 72,545 | |
| ACTIVE ADULT CENTER | | | 120,280 | |
| | | | | |
| Total Special Revenue Funds | \$ | \$ | 926,630 | \$ |
| DEBT SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| | | | | |
| | | | | |
| Total Debt Service Funds | \$ | \$ | \$ | \$ |
| CAPITAL PROJECTS FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| | | | | |
| Total Capital Projects Funds | \$ | \$ | \$ | \$ |
| PERMANENT FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| | | | | |
| | | | | |
| Total Permanent Funds | \$ | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | | |
| WATER | \$ 118,650 | \$ | \$ | \$ |
| | | | | |
| | | | | |
| Total Enterprise Funds | \$ 118,650 | \$ | \$ | \$ |
| INTERNAL SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| | | | | |
| Total Internal Service Funds | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ 2,788,650 | \$ | \$ 926,630 | \$ 926,630 |

SCHEDULE D

CITY OF GLOBE
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2014

| FUND/DEPARTMENT | 2013 | 2013 | 2013 | 2014 |
|-------------------------------------|---------------|-------------|---------------|---------------|
| GENERAL FUND | | | | |
| MAYOR AND COUNCIL | \$ 3,057,435 | \$ | \$ 252,472 | \$ 5,691,045 |
| COMMUNITY ORGANIZATIONS | 100,000 | | 100,000 | 100,000 |
| LEGAL | 202,830 | | 110,903 | 0 |
| ADMINISTRATION | 1,055,510 | | 918,376 | 891,625 |
| FIRE | 2,182,250 | | 1,645,875 | 1,871,950 |
| POLICE | 2,975,095 | | 2,395,018 | 2,646,235 |
| MAGISTRATE | 417,120 | | 237,847 | 244,355 |
| SANITATION | 656,500 | | 549,977 | 656,500 |
| PARKS | 396,830 | | 304,515 | 444,455 |
| CEMETERY | 157,545 | | 52,848 | 166,010 |
| MUSEUM | 196,685 | | 192,495 | 211,655 |
| RECREATION | 116,555 | | 18,394 | 0 |
| ENGINEERING | 82,340 | | 36,854 | 74,730 |
| FLEET MAINTENANCE | 478,685 | | 0 | 0 |
| BUILDING MAINTENANCE | 125,430 | | 0 | 0 |
| | \$ 12,200,810 | \$ 0 | \$ 6,815,574 | \$ 12,998,560 |
| SPECIAL REVENUE FUNDS | | | | |
| HIGHWAY USERS | \$ 1,507,875 | \$ | \$ 1,244,428 | \$ 1,433,435 |
| LIBRARY | 211,435 | | 215,823 | 222,485 |
| GRANTS | 2,500,000 | | | 2,500,000 |
| ACTIVE ADULT CENTER | 212,195 | | 189,186 | 226,665 |
| Total Special Revenue Funds | \$ 4,431,505 | \$ 0 | \$ 1,649,437 | \$ 4,382,585 |
| DEBT SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Debt Service Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| CAPITAL PROJECTS FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Capital Projects Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| PERMANENT FUNDS | | | | |
| VOL FIREMEN'S PENSION | \$ 61,985 | \$ | \$ 6,720 | \$ 55,705 |
| Total Permanent Funds | \$ 61,985 | \$ 0 | \$ 6,720 | \$ 55,705 |
| ENTERPRISE FUNDS | | | | |
| WATER UTILITY | \$ 4,857,005 | \$ | \$ 1,678,653 | \$ 4,376,150 |
| SEWER UTILITY | 2,845,695 | | 486,995 | 2,847,000 |
| Total Enterprise Funds | \$ 7,702,700 | \$ 0 | \$ 2,165,648 | \$ 7,223,150 |
| INTERNAL SERVICE FUNDS | | | | |
| | \$ | \$ | \$ | \$ |
| Total Internal Service Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| TOTAL ALL FUNDS | \$ 24,397,000 | \$ 0 | \$ 10,637,379 | \$ 24,660,000 |

SCHEDULE E

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.